

Plaza Extra Partnership
 Combined Balance Sheets
 January 31, 2015 through October 31, 2015

	Jan 31, 2015	Feb 28, 2015	Mar 31, 2015	Apr 30, 2015	May 31, 2015	Jun 30, 2015	Jul 31, 2015	Aug 31, 2015	Sep 30, 2015	Current Period
ASSETS										
Current Assets										
10000 Cash - Petty	\$ 27,800.00	\$ 27,800.00	\$ 10,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
10100 Cash - Registers	40,760.00	40,760.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10200 Cash - Safe	183,950.00	196,050.00	64,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10300 Cash in Bank - Operating	(1,366,077.04)	(1,090,654.34)	524,564.22	325,717.55	1,023,269.87	971,504.80	(15,838.26) 8	(15,838.26)	(15,838.26)	(15,838.26)
10350 Cash in Bank - Payroll	18,085.19	17,380.88	17,291.97	17,091.17	16,987.02	16,978.52	(625.79) 8	(625.79)	(625.79)	(625.79)
10400 Cash in Bank - CC Deposit	625,725.62	672,664.12	557,956.05	1,106,598.67	499,161.88	378,159.53	176,353.61 8	176,353.61	0.00	0.00
10500 Cash in Bank - Telecheck	1,477,909.17	1,526,218.32	387,233.11	400,142.34	410,010.41	406,051.09	0.00	0.00	0.00	0.00
10600 Cash - Bank Claims 9091	0.00	490.00	10,000,490.00 1	7,794,686.25	96,777.68 7	(213,559.30)	1,911,140.20 8	2,185,392.59	2,185,392.59	2,109,786.10
10700 Cash - Bank Liquid 9075	0.00	490.00	7,974,790.00 1	7,974,625.24	174,625.24 7	125,725.24	125,705.24 8	125,685.24	125,665.24	125,645.24
10900 Cash Clearing - Transfers	4,923.62	4,923.62	5,056.58	5,056.58	5,056.58	(3,425.00)	0.00	0.00	(183,381.91) II	0.00
11000 Accounts Receivable - Trade	62,077.64	53,513.65	10,451.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12000 Inventory	10,199,265.21	10,199,265.21	2,334,921.76 2	0.00 4	0.00	0.00	0.00	0.00	0.00	0.00
13100 Prepaid Insurance	266,737.51	221,038.51	175,339.51	157,285.02	139,230.53	139,230.53	139,230.53	139,230.53	0.00	0.00
13300 Due from Cashiers - Shortages	(500.00)	(1,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13400 Due from Employees - Loans	45,749.11	35,273.68	33,220.20	33,121.06	33,121.06	33,121.06	33,121.06	33,121.06	0.00	0.00
13600 Due from Hannun	35,000.00	35,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14000 Due from (to) Yusuf	(305,537.33)	(305,537.33)	(306,986.66)	(306,986.66)	(306,986.66)	(306,986.66)	(306,986.66)	(306,986.66)	0.00 II	0.00
14100 Due from (to) Plaza East	(6,626,569.10)	(6,521,706.06)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14300 Due from (to) Plaza West	7,947,716.01	7,929,689.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14400 Due from (to) Plaza STT	(1,321,146.91)	(1,407,983.18)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14500 Due from (to) Prop Manager	(896,872.25)	(954,052.71)	(1,229,715.40)	(1,229,715.40)	1,019,529.01 7	1,019,529.01	1,019,529.01	1,019,529.01	0.00 II	0.00
14600 Due from (to) Hamed	24,700.00	24,700.00	25,125.53	25,224.67	25,224.67	25,224.67	25,224.67	25,224.67	524.67 II	524.67
15100 Marketable Securities - BPPR	39,856,411.50	40,130,055.27	10,179,919.98 1	10,194,773.58	10,196,491.28	10,145,235.13	8,169,653.83 9	8,032,834.70	7,987,520.19	8,135,802.76
15150 Unrealized (Gain) Loss-BPPR	(1,022,424.87)	(496,820.04)	(233,452.36)	(259,070.17)	(250,646.36)	(134,057.78)	(107,582.11)	41,850.30	103,761.55	(55,892.05)
15200 Marketable Securities - ML	336,378.45	336,378.45	336,378.45	336,378.45	336,378.45	336,378.45	336,378.45	0.00	0.00	0.00
Total Current Assets	49,614,061.53	50,673,937.29	30,872,284.69	26,574,928.35	13,418,230.66	12,939,109.29	11,505,303.78	11,455,771.00	10,203,018.28	10,299,402.67
Property and Equipment										
16000 Buildings	3,478,103.00	3,478,103.00	0.00 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16100 Leasehold Improvements	4,214,919.00	4,214,919.00	4,188,558.00 3	0.00 5	0.00	0.00	0.00	0.00	0.00	0.00
16200 Fixtures & Store Equipment	7,401,596.86	7,401,596.86	2,272,283.75 3	0.00 5	0.00	0.00	0.00	0.00	0.00	0.00
16400 Security Equipment	298,600.00	298,600.00	99,335.00 3	0.00 5	0.00	0.00	0.00	0.00	0.00	0.00
16500 Vehicles & Transport Equipment	57,050.50	57,050.50	25,800.00 3	0.00 5	0.00	0.00	0.00	0.00	0.00	0.00
16900 Accum Depreciation	(10,920,805.75)	(10,939,309.50)	(4,344,063.25) 3	0.00 5	0.00	0.00	0.00	0.00	0.00	0.00
Total Property and Equipment	4,529,463.61	4,510,959.86	2,241,913.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Assets										
17000 Land	330,000.00	330,000.00	330,000.00	0.00 6	0.00	0.00	0.00	0.00	0.00	0.00
19000 Deposits	115,985.50	115,985.50	12,370.00	12,370.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Assets	445,985.50	445,985.50	342,370.00	12,370.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	\$ 54,589,510.64	\$ 55,630,882.65	\$ 33,456,568.19	\$ 26,587,298.35	\$ 13,418,230.66	\$ 12,939,109.29	\$ 11,505,303.78	\$ 11,455,771.00	\$ 10,203,018.28	\$ 10,299,402.67

Plaza Extra Partnership
 Combined Balance Sheets
 January 31, 2015 through October 31, 2015

	<u>Jan 31, 2015</u>	<u>Feb 28, 2015</u>	<u>Mar 31, 2015</u>	<u>Apr 30, 2015</u>	<u>May 31, 2015</u>	<u>Jun 30, 2015</u>	<u>Jul 31, 2015</u>	<u>Aug 31, 2015</u>	<u>Sep 30, 2015</u>	<u>Current Period</u>
LIABILITIES AND CAPITAL										
Current Liabilities										
20000 Accounts Payable - Trade	\$ 3,672,570.86	\$ 3,626,994.19	\$ 1,387,676.42	\$ 1,216,114.00	\$ 504,400.28	\$ 600,206.75	\$ 632,435.81	\$ 667,906.81	\$ 383,290.69	\$ 372,057.45 ¹⁴
21000 FIT W/H & Payable	(639.51)	(579.74)	(555.55)	(555.55)	(554.68)	(588.15)	0.00	0.00	0.00	0.00
21100 FICA / Medicare Payable	1,087.18	1,184.98	1,231.24	1,231.24	1,152.65	18.21	0.00	0.00	0.00	0.00
21200 FUTA Accrued & Payable	36,789.61	7,030.82	9,185.34	10,293.92	10,457.77	2,869.09	0.00	0.00	54,041.42 ¹²	54,041.42
21300 VIESA Accrued & Payable	27,892.97	36,434.10	35,057.43	28,917.79	29,635.18	29,365.17	16,727.04	16,727.04	16,727.04 ¹²	16,727.04
21400 Accrued VIESA Surcharge	43,625.00	43,625.00	48,200.00	48,200.00	48,200.00	48,200.00	48,200.00	50.00	50.00	50.00
21500 Garnishments W/H & Payable	(69.04)	276.88	390.10	(216.26)	(80.26)	(80.26)	0.00	0.00	0.00	0.00
21700 AFLAC W/H & Payable	(1,336.21)	(4,940.47)	(6,564.28)	(5,711.29)	(5,608.35)	0.00	0.00	0.00	0.00	0.00
21800 CIGNA W/H & Payable	(22,945.45)	(46,746.53)	(73,917.28)	(80,090.85)	(79,640.26)	0.00	0.00	0.00	0.00	0.00
21900 MASA W/H & Payable	487.34	(1,411.62)	(1,403.85)	5.39	264.33	39.99	0.00	0.00	0.00	0.00
23000 Accrued Expenses	225,000.00	225,000.00	225,000.00	104,483.00	104,483.00	13,685.00	13,685.00	13,685.00	30,000.00 ¹³	30,000.00
23100 Accrued Gross Rcpts Tx Payable	411,432.14	371,318.92	215,103.63	117,373.93	0.00	0.00	0.00	0.00	0.00	0.00
25200 Price Gun Deposits Held	0.00	0.00	1,780.00	1,780.00	1,780.00	1,780.00	1,780.00	1,780.00	0.00	0.00
25800 Deposit Error Suspense	0.00	0.00	124,099.82	222,403.28	503,082.55	335,216.63	153,861.23	153,861.23	0.00	0.00
Total Current Liabilities	4,393,894.89	4,258,186.53	1,965,283.02	1,664,228.60	1,117,572.21	1,030,712.43	866,689.08	854,010.08	484,109.15	472,875.91
Long-Term Liabilities										
28600 Pship Claims Reserve Clearing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28700 Pship Liquidation Clearing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29900 Suspense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	4,393,894.89	4,258,186.53	1,965,283.02	1,664,228.60	1,117,572.21	1,030,712.43	866,689.08	854,010.08	484,109.15	472,875.91
Capital										
33000 Dividend Distrib's (Ptr Draws)	0.00	0.00	(20,550,750.24) ¹⁻³	(27,494,256.10) ⁴⁻⁶	(40,033,935.83) ⁷	(40,033,935.83)	(41,245,202.85) ¹⁰	(41,245,202.85)	(41,755,866.65) ¹¹	(41,755,866.65)
38000 Post 2012 Plaza Equity	4,206,373.95	4,206,373.95	4,206,373.95	4,206,373.95	4,206,373.95	4,206,373.95	4,206,373.95	4,206,373.95	4,206,373.95	4,206,373.95
39000 Retained Earnings	44,944,607.25	44,944,607.25	44,944,607.25	44,944,607.25	44,944,607.25	44,944,607.25	44,944,607.25	44,944,607.25	44,944,607.25	44,944,607.25
Net Income	1,044,634.55	2,221,714.92	2,891,054.21	3,266,344.65	3,183,613.08	2,791,351.49	2,732,836.35	2,695,982.57	2,323,794.58	2,431,412.21
Total Capital	50,195,615.75	51,372,696.12	31,491,285.17	24,923,069.75	12,300,658.45	11,908,396.86	10,638,614.70	10,601,760.92	9,718,909.13	9,826,526.76
Total Liabilities & Capital	\$ 54,589,510.64	\$ 55,630,882.65	\$ 33,456,568.19	\$ 26,587,298.35	\$ 13,418,230.66	\$ 12,939,109.29	\$ 11,505,303.78	\$ 11,455,771.00	\$ 10,203,018.28	\$ 10,299,402.67

Legend:

- ¹ March 2015 - \$30 million reduction in Marketable Securities used to fund the Claims Reserve and Liquidation Expense accounts. \$5 million each was also distributed to Partners Yusuf and Hamed.
- ² March 2015 - Inventory totalling \$7,864,343 was distributed to Partners Yusuf and Hamed related to Plaza East and Plaza West.
- ³ March 2015 - Property and Equipment with a Net Book Value of \$2,269,046 was distributed to Partners, \$2,181,261 of which was transferred from Plaza West to Plessen Enterprises.
- ⁴ April 2015 - Inventory totalling \$2,334,922 was distributed to Partner Hamed in connection with his acquisition of Plaza St. Thomas.
- ⁵ April 2015 - Property and Equipment with a Net Book Value of \$2,241,913 was distributed to Partner Hamed in connection with his acquisition of Plaza St. Thomas.
- ⁶ April 2015 - Land with a Cost of \$330,000 was recorded as an asset of the partnership in error. Reduction to zero corrects the mistaken entry.
- ⁷ May 2015 - Approximately \$14,789,000 was paid out as follows: \$8,540,000 related to the Yusuf transfer of his interest in St. Thomas to Hamed; \$4,000,000 was distributed for unrecorded Rent in prior years; and \$2,249,000 was paid against the liability for Accrued Rent to Property Manager (a/c 14500) per Court Order dated April 27, 2015.
- ⁸ July 2015 - All Operating Accounts were closed into the Claims Reserve Account. Remaining negative and positive balances in any Operating Accounts are due to Outstanding Checks and Deposit items.
- ⁹ July 2015 - \$2,000,000 was drawn from the Banco Securities account for general Cash needs.
- ¹⁰ July 2015 - \$1,211,267 was distributed to Partner Yusuf related to the Excess Value of Inventory plus P&E at Plaza West over Plaza East (2 x \$605,634)
- ¹¹ September 2015 - \$510,664 non-cash Distribution settled Miscellaneous Assets/Liabilities of the Partners with \$183,382 payable to Hamed - see Analysis.
- ¹² September 2015 - Accrual of Year-End FUTA Credit Reduction after Notice of Applicable 2015 Percentage for USVI was announced by IRS.
- ¹³ September 2015 - Accrual of Post-2015 Year-End Tax Work related to the filing of 2015 TAXES and follow-up of Outstanding Payables to IRS and VIDOL per Judge Ross.
- ¹⁴ October 2015 - Trade Payables consist primarily of \$281,000 to IRS related to 2012 FUTA which amount is contested and IRS is still processing. The remaining \$90k balance relates to unreimbursed expenses paid by the continuing operations of Plaza East on behalf of the Partnership.

Plaza Extra Partnership
 Combined Income Statement - 10 Periods
 For January 1, 2015 through October 31, 2015

	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	YTD
Revenues											
Revenue - Sales	\$ 8,382,868.76	7,522,630.28	4,340,438.96	2,342,379.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00 \$ 22,588,317.54
Revenue - Less Pharmacy Sales	(62,976.56)	(60,455.68)	(19,900.36)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(143,332.60)
Revenue - Net Lotto Sales	3,540.32	6,028.07	(3,856.87)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,711.52
Revenue - Net Phone Card Sales	5,964.00	5,090.00	1,405.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,459.00
Revenue - Miscellaneous Sales	10,452.18	12,158.33	25,265.01	16,410.35	0.00	0.00	0.00	0.00	0.00	(375.00)	63,910.87
Revenue - Sales Discounts	(141,551.99)	(82,493.76)	(53,521.05)	(2,280.07)	0.00	0.00	(2,255.00)	0.00	0.00	0.00	(282,101.87)
Revenue - Rental Income	2,500.00	4,000.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
Total Revenues	8,200,796.71	7,406,957.24	4,292,330.69	2,356,509.82	0.00	0.00	(2,255.00)	0.00	0.00	(375.00)	22,253,964.46
Cost of Sales											
COS - Purchases	4,696,421.64	4,717,024.50	2,167,754.21	1,115,728.75	(188,704.76)	(11,310.86)	16,447.39	1,281.80	(1,504.25)	0.00	12,513,138.42
COS - Inventory Adjustments	0.00	0.00	224,479.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	224,479.87
COS - Freight Expense	348,696.92	227,110.05	122,566.10	128,316.00	0.00	0.00	35.00	0.00	(10,242.00)	0.00	816,482.07
COS - Excise Tax Expense	61,337.43	31,149.20	17,521.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	110,008.18
COS - US Customs Expense	63,406.08	58,532.58	18,434.11	24,157.92	2,633.10	0.00	0.00	0.00	0.00	0.00	167,163.79
COS - Broker Fees	260.00	260.00	327.00	260.00	0.00	0.00	0.00	0.00	0.00	0.00	1,107.00
COS - Supplies	6,502.64	3,681.73	626.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,811.22
COS - Less Vendor Rebates	(6,724.70)	(3,880.44)	(9,847.93)	(81,377.28)	0.00	0.00	(33,400.00)	0.00	0.00	(293,614.74)	(428,845.09)
Total Cost of Sales	5,169,900.01	5,033,877.62	2,541,861.76	1,187,085.39	(186,071.66)	(11,310.86)	(16,917.61)	1,281.80	(11,746.25)	(293,614.74)	13,414,345.46
Gross Profit	3,030,896.70	2,373,079.62	1,750,468.93	1,169,424.43	186,071.66	11,310.86	14,662.61	(1,281.80)	11,746.25	293,239.74	8,839,619.00
Operating Expenses											
Accounting Fees	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	0.00	11,815.00	0.00	15,315.00
Advertising & Promotion	46,701.00	5,847.00	2,239.25	16,429.82	0.00	0.00	323.64	0.00	0.00	24.64	71,565.35
Auto Expenses	598.92	290.00	136.34	23.02	0.00	0.00	0.00	0.00	0.00	0.00	1,048.28
Bad Debts Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,341.06	0.00	31,341.06
Bank Charges	6,778.18	5,203.36	4,147.26	1,116.57	604.70	343.50	650.00	44.00	20.00	20.00	18,927.57
Cash Short (Over)	1,593.01	(1,881.62)	4,329.78	46,732.29	0.00	0.00	0.00	0.00	0.00	0.00	50,773.46
CC Batch (Over) Short	(7,752.67)	(1,306.25)	(3,505.65)	(2,618.13)	0.00	0.00	0.00	0.00	0.00	0.00	(15,182.70)
Charitable Contributions	0.00	0.00	(214.50)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(214.50)
Computer Supplies & Expense	1,498.44	0.00	2,780.41	435.60	0.00	0.00	0.00	0.00	0.00	0.00	4,714.45
Contract Labor Expense	19,750.00	1,598.48	25,700.00	0.00	2,447.50	48,900.00	0.00	0.00	0.00	0.00	98,395.98
Depreciation Expense	18,503.75	18,503.75	18,503.75	9,598.75	0.00	0.00	0.00	0.00	0.00	0.00	65,110.00
Education Assistance Expense	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Employee Benefits Expense	800.00	800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
Insurance - Emp Health	9,467.05	9,437.62	13,714.94	(7,839.33)	(21.93)	85,024.27	3,695.73	0.00	0.00	0.00	113,478.35
Insurance - Gen Liability	21,129.01	23,597.48	26,129.01	10,468.75	12,218.75	0.00	0.00	0.00	105,262.04	30,000.00	228,805.04
Insurance - Property	24,569.99	24,569.99	24,569.99	7,585.74	7,585.74	0.00	0.00	0.00	118,000.93	0.00	206,882.38
Insurance - Workers' Comp	0.00	17,947.48	9,558.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,506.08
Legal Fees Expense	1,563.69	38,648.49	0.00	12,321.00	118,884.10	2,476.80	13,561.80	0.00	(4,946.31)	0.00	182,509.57
Meals & Entertainment Expense	0.00	533.30	1,512.49	385.23	0.00	349.00	0.00	0.00	0.00	0.00	2,780.02
Merchant Fees - MC/Visa/Amex	79,508.54	66,478.49	62,188.48	30,238.47	20,900.26	0.00	261.56	150.00	0.00	0.00	259,725.80
Merchant Fees - Telecheck	1,491.89	1,405.10	1,465.71	656.10	656.45	415.05	415.05	0.00	0.00	0.00	6,505.35
NSF Checks Expense	1,525.49	(6,418.91)	(1,495.83)	2,089.34	0.00	0.00	0.00	0.00	0.00	0.00	(4,299.91)
Office Supplies & Expense	1,890.92	2,518.31	947.00	1,170.28	408.97	0.00	0.00	0.00	0.00	0.00	6,935.48
Postage & Overnight Delivery	566.94	186.96	288.57	1,101.21	0.00	0.00	0.00	0.00	0.00	0.00	2,143.68
Physical Inventory Expense	0.00	37,468.15	34,186.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,654.91
Rent Expense - Buildings	170,726.77	164,645.81	75,890.73	0.00	0.00	0.00	0.00	0.00	0.00	90,059.84	501,323.15
Rent Expense - Other	0.00	1,000.00	(1,250.00)	0.00	0.00	733.33	733.33	1,466.66	0.00	2,199.99	4,883.31

Plaza Extra Partnership
 Combined Income Statement - 10 Periods
 For January 1, 2015 through October 31, 2015

	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	YTD
Repairs & Maintenance Expense	69,963.76	75,926.53	121,065.60	22,988.83	0.00	0.00	280.00	0.00	0.00	0.00	290,224.72
Security Expense	7,159.25	1,497.00	1,076.17	1,334.00	0.00	0.00	0.00	0.00	0.00	0.00	11,066.42
Taxes - Gross Receipts	409,551.12	369,708.00	215,103.63	117,373.93	0.00	0.00	0.00	0.00	44,942.88	0.00	1,156,679.56
Taxes - Empr FICA & Medicare	57,012.45	56,473.69	39,278.06	28,341.94	5,096.22	1,363.64	650.20	0.00	0.00	0.00	188,216.20
Taxes - Empr FUTA Expense	3,748.25	3,282.57	2,199.12	1,152.30	111.63	282,934.38	0.23	0.00	54,041.42	0.00	347,469.90
Taxes - Empr VI Unemp	20,301.03	8,541.13	10,457.45	4,168.71	574.98	(196.51)	275.51	10,825.00	0.00	9,366.84	64,314.14
Taxes - Licenses	0.00	50.00	1,150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
Taxes - Penalties	591.05	0.00	7,380.00	1,155.23	0.00	0.00	0.00	0.00	0.00	0.00	9,126.28
Telephone Expense	4,342.75	3,899.36	2,486.90	1,409.23	0.00	0.00	445.88	402.60	0.00	0.00	12,986.72
Trash Removal	4,164.00	7,737.00	2,840.00	2,100.00	0.00	0.00	0.00	0.00	0.00	0.00	16,841.00
Travel & Hotels Expense	1,080.65	1,707.97	1,679.94	287.01	544.00	653.50	0.00	0.00	0.00	9,495.77	15,448.84
Utilities - Electric	223,570.09	312,386.28	318,952.67	93,986.30	67,121.87	0.00	62,082.94	0.00	0.00	0.00	1,078,100.15
Utilities - Gas & Diesel	3,483.20	2,831.65	2,271.21	2,625.19	0.00	0.00	0.00	0.00	(822.76)	0.00	10,388.49
Utilities - Water	2,316.11	2,246.24	2,331.47	3,494.00	0.00	0.00	0.00	0.00	0.00	0.00	10,387.82
Wages - Officer Salaries	44,000.00	44,000.00	22,000.00	0.00	0.00	0.00	27,898.75	22,319.00	27,898.72	22,319.00	210,435.47
Wages - Managers	165,055.00	167,755.00	122,744.15	127,909.09	45,750.00	34,000.00	10,765.00	8,612.00	8,612.00	8,612.00	699,814.24
Wages - Other	547,703.87	538,903.79	375,329.20	245,647.01	21,326.27	0.00	5,457.50	4,366.00	4,366.00	2,153.00	1,745,252.64
Wages - Bonuses	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Wages - Vacation	456.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	456.72
Total Operating Expenses	1,966,410.22	2,008,019.20	1,550,168.66	783,867.48	306,209.51	460,496.96	127,497.12	48,185.26	400,530.98	174,251.08	7,825,636.47
Net Operating Income	1,064,486.48	365,060.42	200,300.27	385,556.95	(120,137.85)	(449,186.10)	(112,834.51)	(49,467.06)	(388,784.73)	118,988.66	1,013,982.53
Other Income (Expense)											
Other Income (Expense)	4,155.36	12,560.70	24,387.06	366.75	5,260.00	(8,481.58)	3,425.00	0.00	0.00	0.00	41,673.29
Interest Income - Taxable	188.79	210.65	134,488.90	130.95	22,004.77	73.66	0.00	0.00	0.00	0.00	157,097.72
Interest Income - Nontaxable	68,205.56	164,573.76	83,128.47	5,625.00	16,250.00	40,625.00	26,114.58	16,250.00	5,000.00	5,625.00	431,397.37
Dividend Income	6.37	128.52	22,035.20	1.01	1.07	31,271.06	3.52	2.00	18,029.90	990.50	72,469.15
Broker & Account Mgt Fees	(60,400.19)	8,064.96	(0.01)	(10,078.16)	(0.13)	0.00	(16,300.95)	1,518.52	0.00	(12,729.90)	(89,925.86)
Proceeds from Securities Sold	8,680,364.93	11,035,712.10	9,834,889.75	0.00	0.00	0.00	2,017,091.08	0.00	0.00	0.00	31,568,057.86
Cost of Securities Sold	(8,818,155.66)	(10,258,186.52)	(9,613,908.62)	0.00	0.00	0.00	(1,969,930.05)	0.00	0.00	2,286.10	(30,657,894.75)
Basis Adj's Securities Sold	114,282.91	(151,044.22)	(14,361.73)	(6,312.06)	(6,109.43)	(6,563.63)	(6,083.81)	(5,157.24)	(6,433.16)	(7,542.73)	(95,325.10)
Settlements & Fines Paid	(8,500.00)	0.00	(1,620.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10,120.00)
Total Other Income (Expense)	(19,851.93)	812,019.95	469,039.02	(10,266.51)	37,406.28	56,924.51	54,319.37	12,613.28	16,596.74	(11,371.03)	1,417,429.68
Net Income	\$ 1,044,634.55	1,177,080.37	669,339.29	375,290.44	(82,731.57)	(392,261.59)	(58,515.14)	(36,853.78)	(372,187.99)	107,617.63	\$ 2,431,412.21
Cur Yr Cumulative Income	\$ 1,044,634.55	2,221,714.92	2,891,054.21	3,266,344.65	3,183,613.08	2,791,351.49	2,732,836.35	2,695,982.57	2,323,794.58	2,431,412.21	

Legend:

- 1 Total Revenues of \$22.3 Million includes Grocery Sales at Plaza East and West Through March 8, 2015 and Plaza St. Thomas Through April 30, 2015.
- 2 Vendor Rebates totalling \$429k largely include Rebates applicable to 2014. A substantial Rebate in Oct 2015 was from Tropical Shipping for the Period Feb 2014 through Jan 2015.
Rebates are expected in 2016 that relate to Partnership operations in 2015.
- 3 Rent of \$90k in October relates to the prior years' R/E taxes paid at the Tutu Park Mall in St. Thomas and the corresponding True-Up adjustment for Plaza East.
- 4 FUTA includes a pending charge of \$283k from the IRS for 2012. At last check at end of October, IRS was still processing the Abatement request.